

Audit New Zealand update

9 May 2017

AUDIT NEW ZEALAND
Mana Arotake Aotearoa

How strong is our system?



good financial
management and
reporting

good people

strong framework

robust checks and
balances

good governance

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Transparency and integrity are key

How well
embedded are
transparency and
integrity in your
organisation?



Safeguarding our system

- Strong controls
- Quality internal and external reporting
- Right capability
- Address weaknesses
- When problems occur responding swiftly



Audit New Zealand's story



- Quality in the way we work
- Challenging ourselves to deliver value
- Meet our role and responsibilities
- Growing and developing our people

Quality in the way we work

- Methodology revisions
- Enhanced training
- Leveraging technology
- Strengthening documentation, consultation and quality control practices
- Non-financial performance
- Broader risk focus – procurement, contracting, project and risk management, asset management



Leveraging our work to deliver value

- Value of our opinion
- Through our engagement and reporting
- Other ways:
 - Events
 - Model Financial Statements
 - New asset management publication



Roles and responsibilities

- Talking about our respective roles
- Managing our independence
- Keeping pace with changing expectations

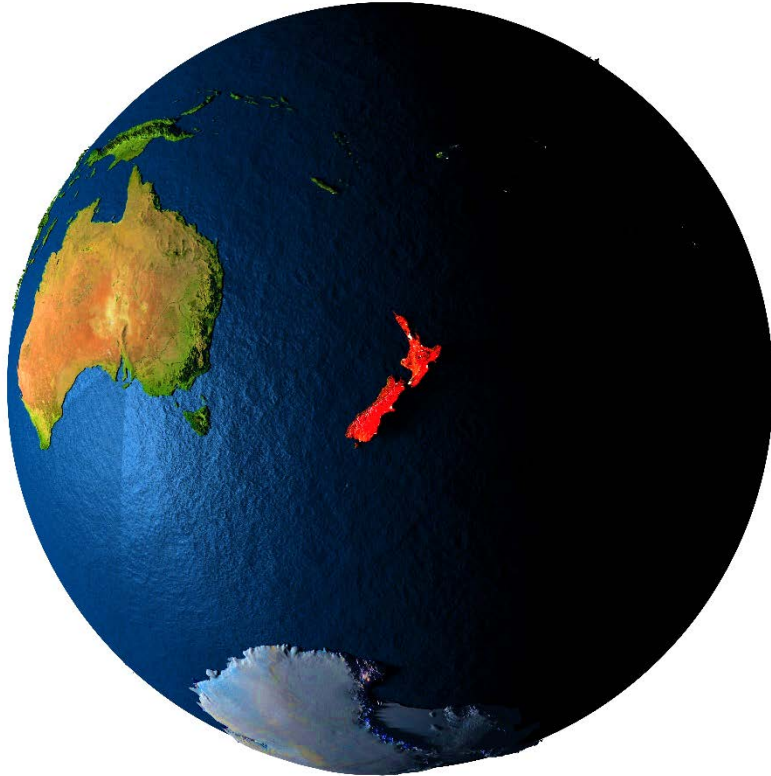


Our people

- Proud of the calibre of people
- Focus on:
 - Attracting good young professionals
 - Training and development
 - Experience and expertise
 - Instilling strong values and behaviours, aligned with public sector ethos
- Building financial capability across public sector



Building knowledge and acting globally



- We have a very broad public sector
- Focus on continually building knowledge across all levels of staff
- We also play our part on the global stage, particularly in the Pacific
- Contributes to New Zealand's and our reputation