

# Fraud, Bribery and Corruption

Detection and prevention – are you at risk?

9 May 2017

Paul O’Neil, General Counsel, SFO

Audit New Zealand Update 2017

# Are you at risk?

---



# Almost certainly

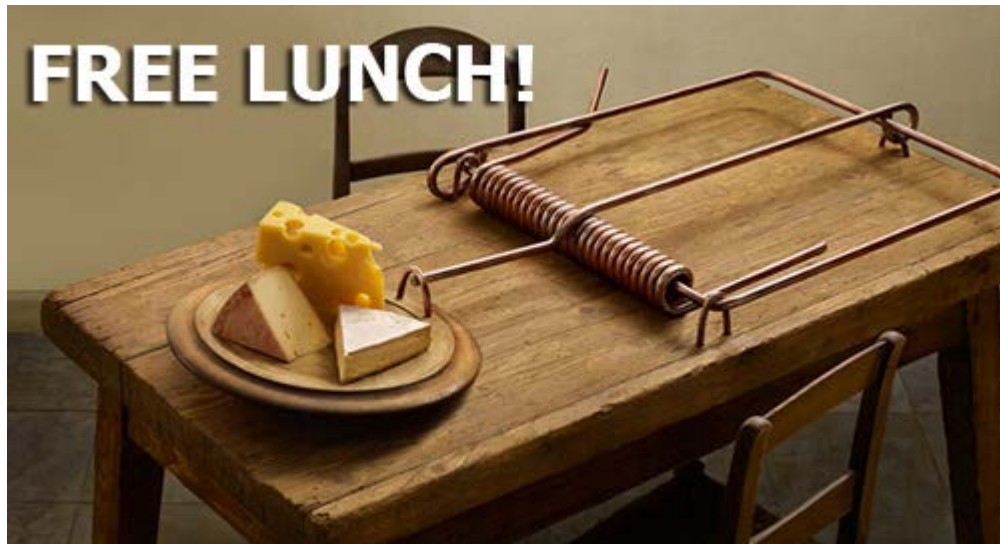
---

Money is attractive



---

And so are 'gifts'



# What should you do?

---

## Be clear about your culture

- Tone at the top
- Know your risks
- Have systems in place
- Be good to whistleblowers

# What should you watch for?

---

## The warning signs



# 'Unexplained wealth'

---

- Receipt of lavish gifts
- A new, expensive car
- Lifestyle at odds with known level of income

# Keeping it to themselves

---

- Private meetings with contractors or companies hoping to tender for contracts
- Unexplained payment or authorisation of invoices
- Avoiding decision processes or delegations
- Raising barriers around roles or departments key to procurement
- Avoiding independent checks on processes
- Isolated responsibility
- By-passing normal procedures
- Circumventing processes or arguing special cases



# Other signs

---

- It is likely to be someone you trust
- Unusual interest in a particular contract/contractor
- Unexplained preference for a particular contractor
- People who don't take time off
- Unexpected or illogical decisions on particular contracts
- Missing documents or records
- Lack of detail in invoices

# And...

---

## A few other things

- Employment investigations and SFO
- All complaints welcome
- PWC Global Economic Crime Survey

# Thanks for listening

---

Contact the SFO:

[sfo@sfo.govt.nz](mailto:sfo@sfo.govt.nz)